

MINUTES

Minutes from the June 8, 1999 Cable Franchise Public Hearing

Members Present

David Stamey
Roger Clark
Bobby Austin

Members Absent

Max Andrews
Bill Ramsey
Dennis Wilson

The Sawmills Town Council held a public hearing concerning the local cable franchise. The meeting was held in the Caldwell County Commissioners meeting room. This public hearing was held in conjunction with Caldwell County, the City of Lenoir, and the Town of Hudson. The meeting began at 5:00 p.m.

David Stamey made a motion to open the Town of Sawmills' part of the Public Hearing. Bobby Austin seconded the motion with the vote being unanimous.

A lengthy discussion occurred with members from Caldwell County, the City of Lenoir, the Town of Sawmills, and the Town of Hudson. Mr. Landon Barefoot and Mr. Glen Tierney were present representing Charter Communications.

After the discussion, Bobby Austin made a motion to adjourn the Sawmills portion of the Public Hearing. David Stamey seconded the motion. Vote was unanimous. Meeting was adjourned at 6:35 p.m..

Eric Davis

Max Andrews

FY 99 - 00 Budget Ordinance

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SAWMILLS, NORTH CAROLINA:

The following anticipated fund revenues, departmental expenditures, and interfund transfers are approved and appropriated for the Town of Sawmills's operations for the Fiscal Year beginning July 1, 1999, and ending June 30, 2000.

SECTION 1 - General Fund

Revenues:

Property Taxes	\$198,500
State Shared Revenues	\$ 88,800
Local Sales Tax	\$365,800
Powell Bill Allocation	\$156,000
Other Revenue	<u>\$ 21,000</u>

TOTAL ESTIMATED GENERAL FUND REVENUES	\$830,100
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Expenditures:

Governing Body	\$ 26,500
Administration	\$217,900
Public Works	\$251,400
Sanitation	\$142,200
Recycle	0
Public Safety	\$ 70,600
Parks and Recreation	\$ 66,300
Community Development	<u>\$ 46,200</u>

TOTAL ESTIMATED GENERAL FUND EXPENDITURES	\$830,100
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SECTION 2 - Utility Fund

Revenues:

Water	\$593,026
Sewer	<u>\$ 17,500</u>

TOTAL ESTIMATED UTILITY FUND REVENUES	\$610,526
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Expenditures:

Water	\$533,425
Sewer	\$ <u>77,101</u>

TOTAL ESTIMATED UTILITY FUND EXPENDITURES	\$610,526
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SECTION 3 - Ad Valorem Taxes

An Ad Valorem tax rate of \$0.15 per one hundred (\$100) valuation of taxable property, as listed for taxes as of January 1, 1999, is hereby levied and established as the official tax rate for the Town of Sawmills for fiscal year 1999-2000. The rate is based upon a total projected valuation of \$137,000,000 and an estimated collection rate of 97%. The purpose of the ad valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Sawmills.

SECTION 4 - Employee Cost of Living Adjustment

The employees for the Town of Sawmills will receive a two percent (2%) cost of living adjustment directed toward their salaries while an additional one percent (1%) donation will be directed to each employee's 401K account, effective July 1, 1999. This adjustment is only given to employees who have permanent, full-time status with the Town of Sawmills.

SECTION 5 - Documentation

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk and Finance Officer to provide direction in the collection of revenues and disbursement of Town funds.

SECTION 6 - Special Authorization, Budget Officer

- A. The Town Administrator shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to reallocate departmental appropriations among the various expenditures within each department.
- C. The Budget Officer is authorized to effect interdepartmental transfers of minor budget amendments not to exceed ten percent (10%) of the appropriated funds for the departments allocation which is being reduced. Notification of all such transfers or amendments shall be made to the Town Council at their next regular meeting of that body following the transfers.

SECTION 7 - Restrictions

A. Interfund transfers of moneys shall be accomplished only by authorization from the Town Council.

B. The utilization of any contingency appropriation, in any amount, shall be accomplished only by the authorization from the Town Council. Approval of a contingency appropriation shall be deemed a budget amendment, which transfers funds from the contingency appropriation to the appropriate object of expenditure.

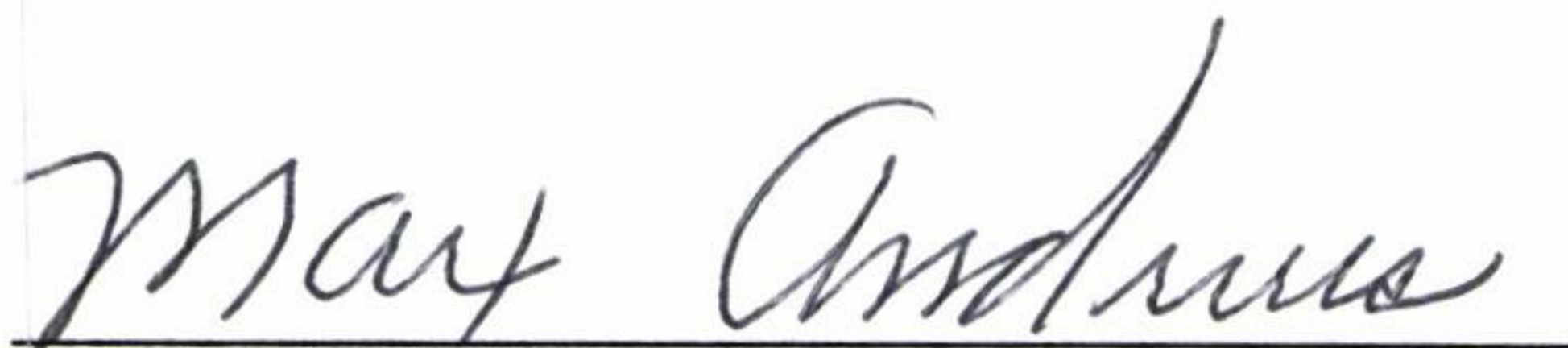
SECTION 8 - Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the budget ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Town Council must approve all budget amendments, except where the Budget Officer is authorized to make limited transfers. Please review sections 5 and 6, which outline special authorizations and restrictions related to budget amendments.

SECTION 9 - Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Sawmills during the 1999-2000 Fiscal Year. The Budget Officer shall administer the budget. The accounting system shall establish records which are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina.

Adopted this 15th day of June, 1999.



Max P. Andrews, Mayor



Attest: Wanda Reid, Town Clerk