

TUESDAY, JUNE 5, 2007
TOWN OF SAWMILLS REGULAR TOWN COUNCIL MEETING
6:00 P.M.

COUNCIL PRESENT

Bobby Austin
Joe Norman
Bob Gibbs
Eddie Bowman
Gerelene Blevins
Joe Wesson

STAFF PRESENT

Robert Frye
Susan Noll
Terry Taylor

CALL TO ORDER: Mayor Austin called the meeting to order.

INVOCATION: Reverend Buford Pennell gave the invocation.

PLEDGE OF ALLEGIANCE: Mayor Austin led the Pledge of Allegiance.

APPROVAL OF MAY 15TH REGULAR MEETING MINUTES: Mayor Austin asked for a motion to approve the May 15, 2007 minutes.

On a motion made by Eddie Bowman and seconded by Joe Wesson, the regular minutes were approved. All were in favor.

ADOPT AGENDA: Mayor Austin asked for a motion to adopt the agenda with the following addition item 6C Budget Amendment.

On a motion made by Joe Norman and seconded by Gerelene Blevins, the Agenda was adopted. All were in favor.

FINANCIAL MATTERS:

PRESENTATION OF FY 2007-2008 BUDGET: Town Administrator Robert Frye presented the Council with the 2007-2008 FY Budget.

Total budget of: \$2,154,794.00

General Fund Expenditures of: \$1,494,694.00

Utility Fund Expenditures of: \$660,100.00

The tax rate, water rate, sewer rates, and the sanitation fee will remain the same. Included is a \$106,794.00 fund balance appropriation to balance the budget.

There is also included in the budget a three percent cost of living raise and a merit raise of up to two percent for employees. The staff will come to the Council at the next meeting to discuss the merit raises.

On a motion made by Joe Norman and seconded by Joe Wesson the Council will hold a public hearing for adoption of the FY 2007-2008 budget to be held at the Council meeting on June 19, 2007 at 6:00 p.m. All were in favor.

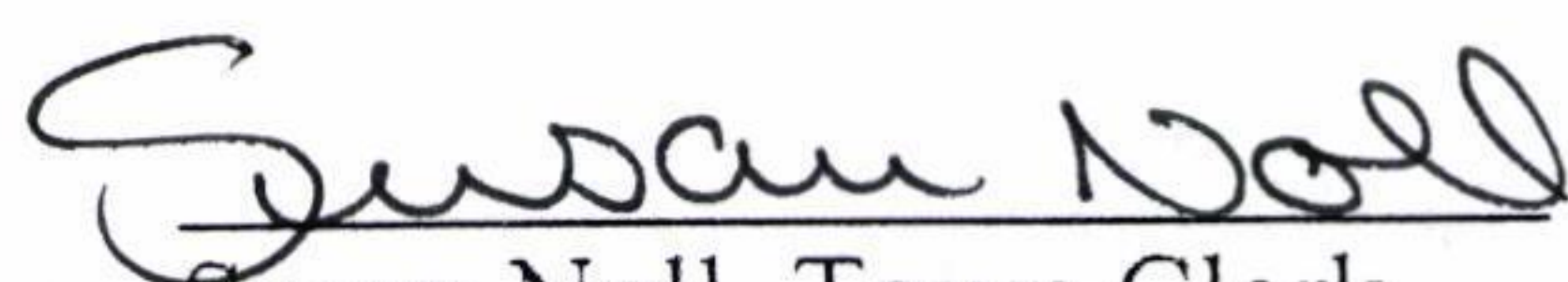
NOTICE OF INTENT TO APPLY TO THE NC LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF GENERAL OBLIGATION SEWER BONDS: On a motion made by Joe Wesson and seconded by Eddie Bowman the resolution, stating intent to proceed with a referendum for general obligation sewer bonds was adopted. All were in favor

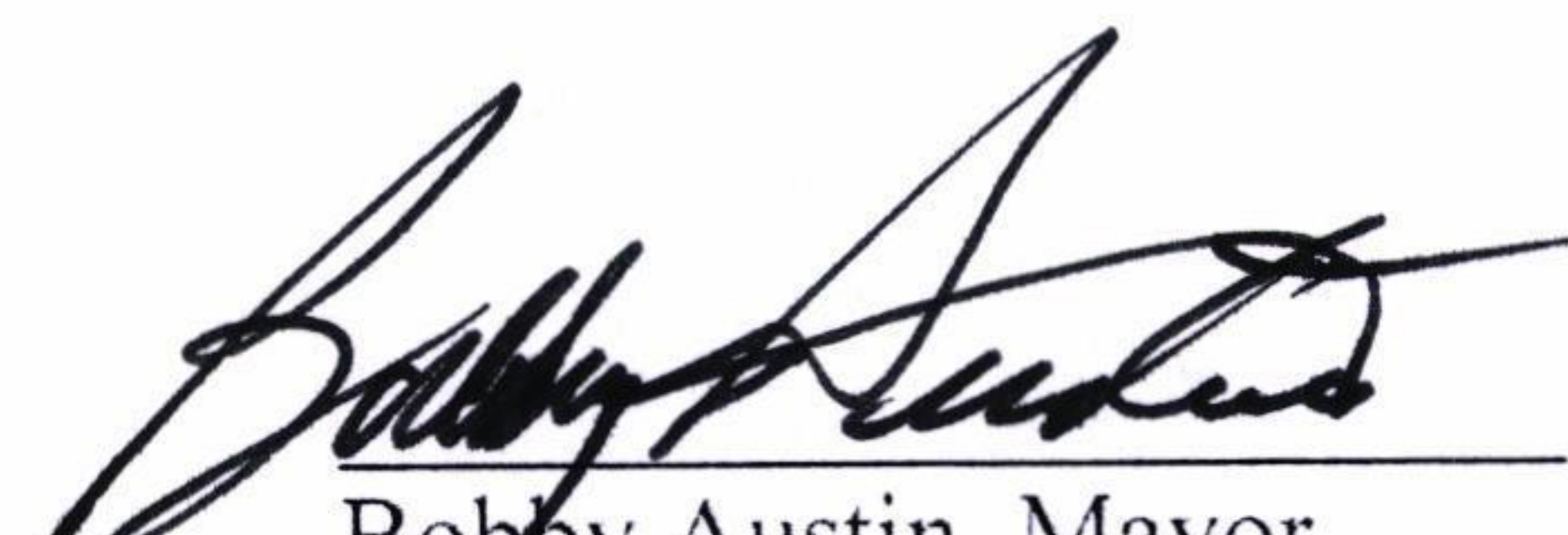
FINANCIAL MATTERS: BUDGET AMENDMENT: Town Administrator Robert Frye stated that a budget amendment in the amount of \$5,565.70 was needed to complete the Veteran's Park Restroom Project. Mr. Frye stated that the proposed amendment would shift funds from the investments revenue line item and that no new funds were required.

On a motion made by Eddie Bowman and seconded by Joe Wesson, the budget amendment was approved. All were in favor.

TOWN HALL MEETING: There was no one wishing to speak at the Town Hall meeting.

ADJOURN: Mayor Austin asked for a motion to adjourn the meeting. On a motion made by Joe Wesson and seconded by Joe Norman, the meeting adjourned at 6:07 p.m. All were in favor.


Susan Noll, Town Clerk


Bobby Austin, Mayor

BUDGET AMENDMENT
TOWN OF SAWMILLS
GENERAL FUND

The Town Council of the Town of Sawmills at a meeting on the 5 day of June, 2007 passed the following resolution.

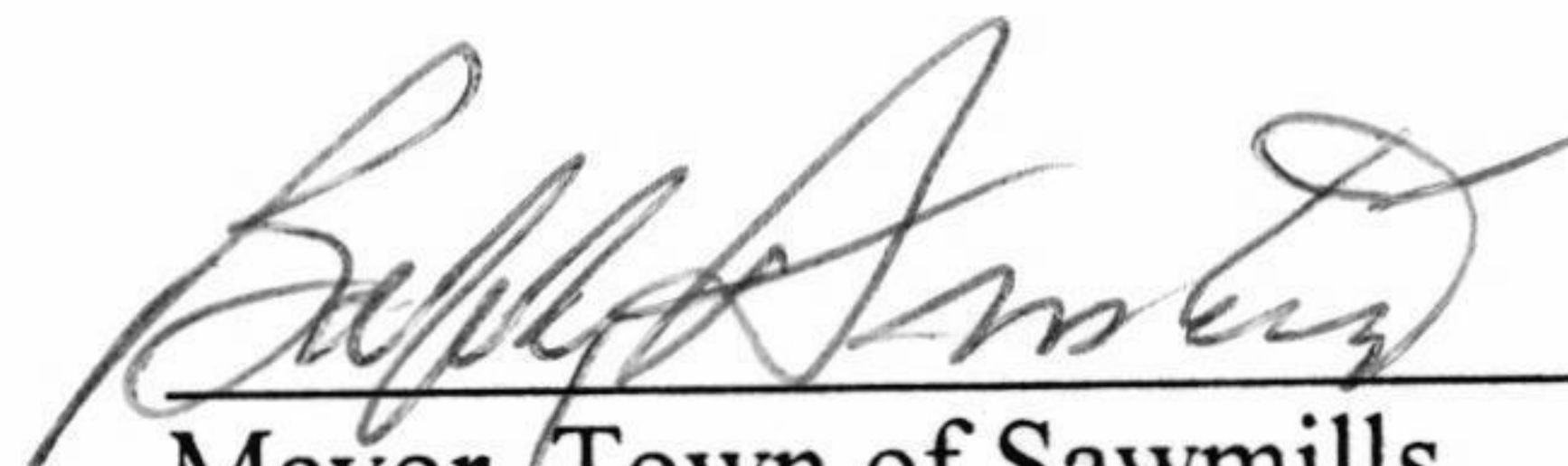
Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ended June 30, 2006.

Account Number	Description	Increase	Decrease
Expenditures General Fund			
1-00-449 3	Operating Transfer to Special Projects	\$5,565.70	
Revenues General Fund			
1-00-3831	Investment Earnings	\$5,565.70	

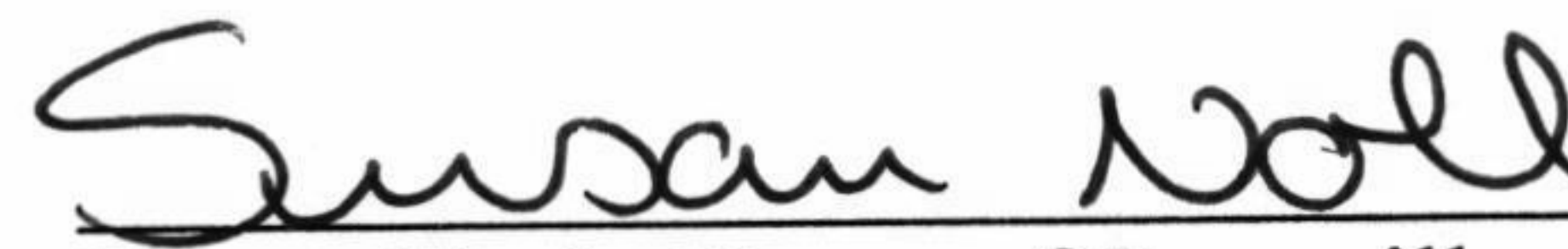
Explanation: To recognize additional monies received in Investment Earnings and transfer monies to Special Projects for the balance of the remaining expenses for the project in the 2006-07 budget after the change order.

Total Appropriation in Current Budget	\$ 0
Amount of Increase(Decrease) of Above Amendment	\$ 5,565.70
Total Amount in Current Amended Budget	\$ 5,565.70

Passed by majority vote of the Town Council of the Town of Sawmills on the 5 day of June, 2007. This amendment shall be attached to the minutes of such meeting and become official upon signature of the Mayor and Town Clerk.



Mayor, Town of Sawmills



Town Clerk, Town of Sawmills