

MINUTES

March 11, 1997
7:00 PM

Sawmills Town Hall
Sawmills, North Carolina

Mayor Max Andrews opened the first budget meeting for fiscal year ending June 30, 1998 at 7:00 PM on March 11, 1997. Present in addition to Mayor Andrews were Roger Clark, Bill Ramsey and Elaine McGee. Terry Taylor, Eric Davis and Randy Laws were also present.

Mayor Andrews turned the floor over to Business Manager Eric Davis. Mr Davis first brought to the board's attention the fact that the Town was not receiving any utility franchise tax from the gas company who is operating in a large part of Sawmills.

Next Davis went over the tax valuation of the Town and suggested that the tax rate be left at its present 15 cents per \$100.00 valuation.

The water system was then discussed and the revenues for the current fiscal year was reported with projections to the end of the current fiscal year. Revenue projections were then made for the up-coming fiscal year.

Mr. Davis then went over the budget for the current year and explained the expected departmental totals for the year end.

At 8:00 P.M. Elaine McGee made the motion to adjourn. Bill Ramsey seconded and the meeting adjourned on a unanimous vote.

Randy Laws
Randy Laws, Finance Director

Max Andrews
Max Andrews, Mayor